

First Bank and Trust Company has a long history of supporting educational excellence, because we believe education is the key to success. We also know that a good education is not cheap and can sometimes make financing a college education challenging.

High School Seniors.

We award **four** scholarships annually in honor of Board members A.B. Chafin, Sr., A. Benton Chafin, Jr., William J. Dorton, and William V. Sutton, who spent the better part of their lives serving the Bank.

To apply, please visit: www.firstbank.com/our-company/community-impact/scholarships/

Deadline to apply: May 1, 2024





www.firstbank.com

First Bank and Trust Company Scholarship Application

Deadline: May 1, 2024

Prospective Applicant:

Thank you for your interest in the First Bank and Trust Company Scholarship.

There are four scholarships awarded annually, one in memoriam of Mr. A.B. Chafin, Sr., one in memoriam of Mr. A. Benton Chafin, Jr., one in memoriam of Mr. William V. Sutton, and one in memoriam of Mr. William J. Dorton. Scholarships are awarded to three (3) seniors from Lebanon High School (Chafin (2) and Sutton Scholarships) and one (1) senior from Castlewood High School (Dorton Scholarship).

A.B. Chafin Scholarship-Lebanon

Augustus Benton (A.B.) Chafin, Sr. was born on July 14, 1929, in Russell County, Virginia.

He graduated from Lebanon High School in 1948.

A year later he married Mary Helen Miller of Washington County, Virginia. The couple had two children, Teresa Marlene Chafin and Augustus Benton Chafin, Jr. Teresa is a Justice on the Supreme Court of Appeals. His late son, A. Benton Chafin, Jr., carried on the Chafin family legacy by joining the First Bank & Trust Company Board of Directors in 1992 following his father's passing. He served as Director and former Board Chairman up until his untimely passing on January 1st, 2021.

A.B. Chafin Sr. belonged to numerous civic and trade organizations. He was a member of the Independent Order of Odd Fellows Lodge No. 212, chaired the Southern States Cooperative, and was a member of the Spring City Baptist Church.

In addition to running the family farm on Moccasin Creek, Mr. Chafin was the owner and operator of the Dixie Jenkins Warehouse in Abingdon, Virginia. He served as vice

president of Russell Meat Packing and was a co-founder of Russell Land and Auction Company. He also served as chairman of the Russell County School Board from 1984 through 1987.

Mr. Chafin's most notable business success, however, revolved around his role as a founding board member, and later chairman, of the First Bank and Trust Company. Since its start in Lebanon in 1979, First Bank and Trust has reached over two billion dollars in assets with offices in several locations in Virginia and Tennessee, including two locations in Lebanon.

Mr. Chafin took great pride in helping to guide the First Bank and Trust to its present-day success as a model community bank that emphasizes small businesses, farms, and wage earners.

The following quote was chosen by Mr. Chafin's graduating class at Lebanon High School to appear with his yearbook photo and accurately describes his philosophy:

"Knowledge is proud that she has learned so much. Wisdom is humbled that she knows no more."

A. Benton Chafin, Jr. Scholarship-Lebanon

A. Benton Chafin, Jr. was born on May 18th, 1960 in Abingdon, Virginia.

He graduated from Lebanon High School, then attended college at East Tennessee State University before earning his Doctor of Jurisprudence from the University of Richmond.

A. Benton Chafin, Jr. married Lora Lee Carr Chafin of Lebanon, Virginia. The couple had three children, Sophie Chafin Vance, Audra Chafin Hobert, and Augustus Benton Chafin, III.

He was a husband, a father, a proud grandfather, a farmer, and an avid gardener. A. Benton Chafin, Jr. practiced law and established his own firm in 1986. In addition, he served as Virginia State Senator of the 38th District from 2014 until his passing in 2021.

A. Benton Chafin, Jr. joined the First Bancorp, Inc., Board of Directors in 1992 following the passing of his father, founding Board Member, A. B. Chafin Sr. As a board member, he was always determined to guide the company to greater heights by challenging others to take advantage of the foundation and momentum that he and others helped create to provide a world-class bank that would support the individuals, businesses, and communities we serve. Benton served as Director and former Board Chairman until his untimely death on January, 1st, 2021. Today, his daughter, Sophie Chafin Vance, represents the third generation of the Chafin family to serve on the Board of Directors.

Benton could light up any room with his positive outlook on life and his love for Southwest Virginia and his fellow citizens. He always took time to listen to others' opinions and provided sage advice and counsel that came from his heart. He will be remembered for his wisdom, judgment, humor, counsel, devotion, and friendship.

William J. Dorton, Jr. Scholarship-Castlewood

William J. Dorton, Jr. was born on January 18, 1938, in Lebanon, Virginia. He graduated from Castlewood High School in 1956.

Mr. Dorton attended Lincoln Memorial University from 1957 to 1958. He married Lorine B. Dorton. Mr. Dorton has two sons, William J. Dorton III and Robert L. Dorton, daughter-in-law Ruby Dorton, and three grandchildren Ana, Brittany, and Seth.

Mr. Dorton served for sixteen (16) years as Deputy Clerk for the Russell County Circuit Court Clerk until 1971. He was a member of the Independent Order of Odd Fellows for over 40 years and a lifelong member of the Democratic Party in Virginia.

In addition to being a farm operator most of his life, he also was a residential and commercial land developer for over 30 years. Mr. Dorton started Russell Land and Auction Company in 1973 and Russell Meat Packing Company in 1974.

Mr. William J. Dorton, Jr. was a member of the Board of Directors for First Bancorp from 1986 until his death in 2004.

William B. Sutton Scholarship-Lebanon

William (Bill) Sutton, a fourth-generation Russell County resident will long be remembered for his dedicated service to First Bank & Trust Company. He was actively involved in the Board of Directors for First Bank & Trust Company and its parent company, First Bancorp. Bill spent his final years using his unique common-sense approach to issues, whether it was loans, strategic initiatives, or office planning, however, the bank was not his only passion.

Sutton loved farming, and he understood farming from a very young age. The son of a father whose physical capacity was limited by arthritis, Sutton would routinely help out on the family farm. Every morning before the sun rose, he would milk the cows before heading off to school. As a young man, after working for the Farm Bureau for several years, Sutton knew he had the knowledge skills, and business sense it took to make it on his own. He then opened Sutton Insurance and was successful in the insurance business for nearly 24 years.

Beyond all of his achievements, both professional and charitable, what people will remember most about Bill Sutton is his benevolent and gentle demeanor. As his wife, Georgia, said, "For as long as I can remember Bill, he never had a harsh word to say about anyone." That portrayal of Bill Sutton will be what we all remember fondly for many years to come.

First Bank and Trust Company

Application for \$2,000.00 College Scholarship

Return by: May 1, 2024

Contact Information:

Attn: Brianne Green
First Bank and Trust Company
P.O. Box 1000
Abingdon, VA 24212
Phone (571) 547-2615 ext. 2111 Email: bgreen@firstbank.com

1. A	pplicant Information:		
Name: _		Date of Application:	
	Last Name First Name Middle	nitial	
Address	S:	Phone:	
City:		State: <u>Virginia</u> Zip:	
Social S	security Number:	DOB:	
School:		Graduation Date:	
High Sc	hool Office Number	Class Rank out of	
Cumulative GPA: on a scale of SAT score ACT sc			
How ma	any days of school have you misse	ed in the 2023-2024 academic y	/ear?
Name of	f Parent(s)/Guardian		
Occupa	tion(s)		
•	re the reasons for needing this sch		
a.	Family Income (adjusted gross income shown on this year's tax form) \$		
b.	Number of dependents in your family and their ages: Father Mother No. of Children		

	Ages of Childre	n				
c.		Attach a copy of your Student Aid Report from the Free Application for Federal Student Aid (FAFSA).				
Are yo	ou a resident of Rus	sell County? _				
Three	<u>sealed</u> references	attesting to y	our character and leader	ship ability.		
1						
2						
3						
-	u have any out-of-s n:	-	nsions? Yes No	If yes, please		
	urrent Academic Pr e list your activities	_				
	Activity	Year	Activity	Year		
1			4			
2			5			
3			6			
Please	e use a separate sh	eet to list add	itional activities, honors,	and awards.		
III. E	Educational Plans:					
After h	nigh school, I plan t	o enter:				
C	ommunity College	Four Ye	ear CollegeUnivers	sity		
Colleg	e you plan to atten	d:				
Field c	of study:					

IV.	Career Goals:				
V. Employment Experience and/or Volunteer Experience					
•	se outline responsibilities	Date of Term			
_	se outline responsibilities	Date of Term			
	se outline responsibilities	Date of Term			
VI.	Scholarship Essay: On a separate sheet of paper, please submit a 150-word typed essay on why you think you deserve this scholarship and what you consider your greatest achievement to date.				
VII. Have	Scholarship application documenta you included? Please check each e				
o	ficial transcript of high school grades	attendance affidavit			
th	ree sealed reference letters	scholarship essay			
F	AFSA discipline record (MUST	be signed by the principal)			
atta	est that all the information that I have ched materials is true. I understand th It in immediate removal from conside	at any attempt to falsify information will			
Stud	ent's Signature	 Date			